



## **Altares Dun & Bradstreet strengthens market position with acquisition of Dutch master data specialist Olbico**

*Rotterdam/Paris, 8 April 2019* – [Altares Dun & Bradstreet](#), international expert in business data, acquired the Dutch software company [Olbico](#) on 28 March 2019. Founded in 2008, Olbico specializes in creating and developing innovative software for master data management (MDM) platforms, APIs and connectors of CRM and ERP systems. This acquisition is the latest step in realizing Altares Dun & Bradstreet's strategy to strengthen its leadership position in the MDM market. It will enable their customers to benefit from a powerful connection between internal and external company data, thus creating an integrated picture of their business operations. The two companies have been working successfully together since 2010.

### **Agile response to market demand**

The acquisition of Olbico was a strategic choice of the data specialist, which aims to meet the growing demand for an integrated approach to data. The scalability of the software, the agility and the modern technological infrastructure were key reasons for the acquisition. With this acquisition, Altares Dun & Bradstreet is taking an important step towards fulfilling its ambition to strengthen its position as a market leader in the field of data management, and to further expand its services.

Luc Querton, CEO of the Altares Group: "We have had a longstanding partnership with Olbico. It is an innovative company with the same drive and ambitions as Altares'. The time has come to definitively enrich our offer with their expertise and to further enhance our market position. With this collaboration, we are integrating complex technology and data even further. Olbico's solutions will enable us to meet the developments in the market and respond faster and with greater agility to the needs of our customers."

Wolfert van Duin, founder and CEO of Olbico: "We are all very excited to become part of the Altares Dun & Bradstreet Group. Olbico will now be able to focus even more on developing solutions for data management, business information and CRM. This will enable both Altares and Olbico to serve the international market faster and achieve our ambitious growth objectives."

### **Second acquisition within short timespan**

This is the second major acquisition of Altares Dun & Bradstreet within a short period of time. In September 2018, the company acquired Invoxis, a specialist in the field of Natural Language Processing (NLP). One of their first joint innovations, IndueD™, a cloud platform for due diligence, has now been successfully introduced. The acquisitions are part of a strong business strategy to maintain the top position as a

data specialist and to provide customers with innovative tooling at the right time and in the right way.

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#### **About Olbico**

Olbico is a specialist in the field of data quality improvement and provides intelligent solutions that enable companies to increase and guarantee the quality of data from both private and business (international) customer data. More information can be found on the [website](#) and [LinkedIn](#).

#### **About Altares Dun & Bradstreet**

Company data experts, Altares collects, structures, analyses and enhances B2B data to make it “smart” and facilitate decision-making for businesses’ senior and operational managers. The group offers its expertise across the entire data value chain.

The exclusive partner in France, Benelux and North Africa of Dun & Bradstreet, the world’s leading international B2B information network, Altares Dun & Bradstreet is the partner of choice for corporate accounts, mid-caps and SMBs, offering them unprecedented access to its databases of over 300 million companies in 220 countries. For more information, visit <https://www.altares.com/>

#### **About Naxicap Partners**

As one of the top private equity firms in France, Naxicap Partners – an affiliate of Natixis Investment Managers\* – has €3.2 billion in assets under management. As a committed, responsible investor, Naxicap Partners builds solid, constructive partnerships with entrepreneurs so that their projects can succeed. The firm has 35 investment professionals spread across five offices in Paris, Lyon, Toulouse, Nantes and Frankfurt. For more information, visit [www.naxicap.fr/en](http://www.naxicap.fr/en)

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